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## AM I COVERED?

### IMPORTANT THINGS TO CONSIDER FOR OUR AUTOMOBILE CUSTOMERS

- ◆ Your policy provides Basic Personal Injury Protection or No-Fault coverage. The coverage provides \$20,000 of medical benefits, \$20,000 of loss of wages and other essential services. You selected Basic Limits when you applied for coverage. For a reasonable, additional premium the limits can be increased or they can be 'stacked'. If you stack the limits on a 2-car policy you will, in effect, double the limits to 40,000 of medical benefits and 40,000 of loss of wages. If you have 3 cars on the policy it will triple the limits, etc.
- ◆ If you purchase or lease a new vehicle there is a schedule in that agreement that outlines the declining value of the vehicle for your obligation or responsibility should something happen to the vehicle. There is a time period that occurs within the first couple of years where the actual depreciated value of the vehicle will likely be less than your obligation under the loan or lease contract. The insurance company will only pay the actual depreciated value of the vehicle in the event of a total loss. A loan/lease gap endorsement can be added to your policy that protects you for this gap in coverage.
- ◆ The physical damage coverage in your policy on your vehicles provides protection based on how the vehicle came originally from the factory or manufacturer. If you customize the vehicle or install additional equipment, the policy will not provide protection unless that equipment is specifically described as part of the value of the vehicle. This is particularly true for vans and pickups and would include things like interior furnishings in vans and toppers or covers for pickups. This could also include non-factory installed sound systems.

If you have any questions or changes regarding your Automobile coverage or any of the items we have reviewed on this list, please call us. We will be happy to review your insurance needs now or any time in the future.

**To contact us, please call:  
(218)722-1481, Toll free: 1-877-874-1000**

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